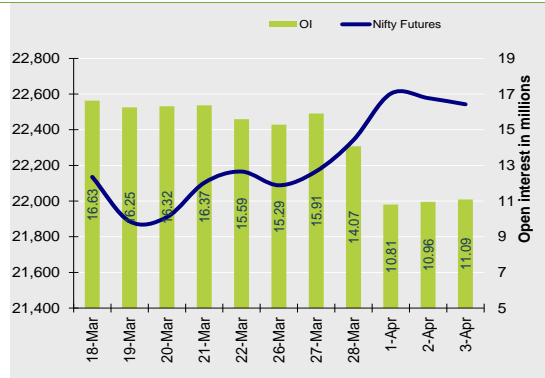


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	22,434.65	22,453.30	-18.65	-0.08
<b>Futures</b>	22,542.60	22,577.50	-34.90	-0.15
<b>OI(ml shr)</b>	11.09	10.96	0.13	1.15
<b>Vol (lots)</b>	134861	89558	45303	50.59
<b>COC</b>	107.95	124.20	-16.25	-13.1
<b>PCR-OI</b>	0.97	1.01	-0.04	-3.9

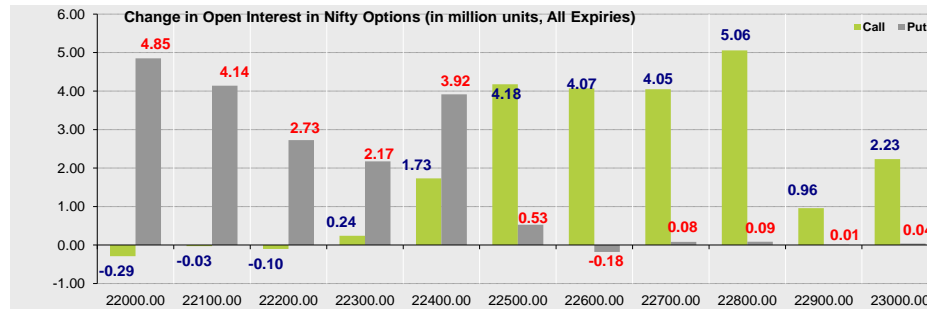
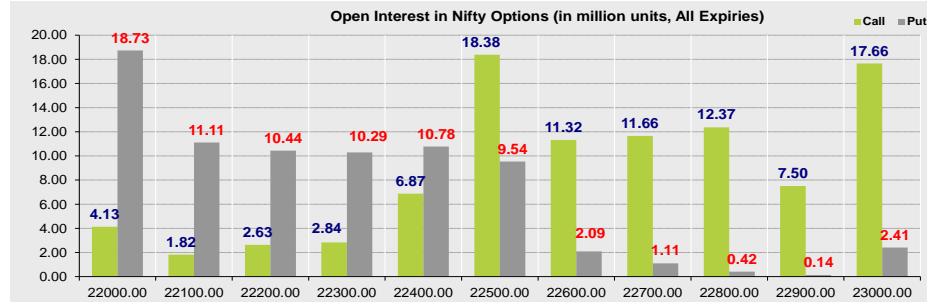
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on a flattish note where buying was mainly seen in IT, Banking & Financial services sectors. Nifty Apr Futures closed at 22542.60 (down 34.90 points) at a premium of 107.95 pts to spot.
- FII's were net sellers in Cash to the tune of 2213.56 Cr and were net sellers in index futures to the tune of 1677.35 Cr.
- India VIX decreased by 2.40% to close at 11.37 touching an intraday high of 11.83.

**Open Interest in Nifty Options:**



**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	3261.61	4938.96	-1677.35
Index Options	3863904.47	3834898.65	29005.82
Stock Futures	18716.36	29031.82	-10315.46
Stock Options	35979.96	36268.82	-288.86
FII Cash	13,812.77	16,026.33	-2,213.56
DII Cash	13,037.25	11,934.84	1,102.41

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
3-Apr	-1677.4	-10315.5	29005.8	-2214
2-Apr	677.9	-1610.2	10390.3	-1623
1-Apr	275.3	1019.6	-7064.3	-522
28-Mar	67.9	10278.9	19785.2	188
27-Mar	-1115.9	-2541.2	-14661.5	2170
26-Mar	-881.0	940.6	-13345.7	10

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	22360	22450	22540	22630	22720
BANKNIFTY	47435	47675	47820	48060	48205

- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 22400, 22300, 22200, 22100 strike Puts and at 22500, 22600, 22700, 22800 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 22500 strike Calls and 22000 strike Puts, to the tune of 18.38mn and 18.73mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a positive note today and is likely to remain positive during the day.**

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
LAURUSLABS	442.7	5.8	12.5	16.5	NESTLEIND	2555.5	-2.8	6.2	13.9
FINNIFTY	21316.9	0.1	0.1	11.4	KOTAKBANK	1742.6	-1.6	37.0	11.7
AUBANK	608.1	3.1	19.9	10.7	DLF	910.4	-3.3	41.1	11.6
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
HINDCOPPER	312.7	0.4	38.0	-6.9	DIXON	7733.7	-2.8	1.2	-7.2
PETRONET	284.0	3.6	32.6	-5.3	CHOLAFIN	1199.7	-0.3	9.1	-4.5
M&M	1994.9	0.7	12.5	-4.5	VEDL	300.0	-1.1	123.2	-3.4

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1400	1300	1404
ADANIENT	3400	3000	3257
ASIANPAINT	2900	2800	2878
AXISBANK	1100	1050	1068
BAJAJ-AUTO	9500	8000	9120
BAJAJFINSV	1700	1600	1651
BAJFINANCE	7300	7000	7339
BHARTIARTL	1300	1200	1230
BPCL	620	600	614
BRITANNIA	5000	4500	4853
CIPLA	1500	1400	1480
COALINDIA	450	400	448
DIVISLAB	3800	3400	3706
DRREDDY	6200	6100	6163
EICHERMOT	4200	4000	3956
GRASIM	2400	2200	2313
HCLTECH	1600	1500	1545
HDFCBANK	1500	1400	1490
HDFCLIFE	650	600	627
HEROMOTOCO	4800	4500	4576
HINDALCO	600	560	580
HINDUNILVR	2300	2300	2277
ICICIBANK	1100	1100	1083
ITC	435	430	428
INDUSINDBK	1600	1600	1552

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1500	1500	1486
IOC	175	170	175
JSWSTEEL	900	800	874
KOTAKBANK	1800	1700	1743
LT	4000	3600	3797
LTIM	5000	4900	4900
M&M	2000	1800	1995
MARUTI	13000	12000	12496
NESTLEIND	2600	2500	2556
NTPC	350	340	354
ONGC	280	260	276
POWERGRID	300	260	282
RELIANCE	3000	2900	2954
SBILIFE	1500	1500	1469
SBIN	800	750	774
SUNPHARMA	1640	1600	1627
TATACONSUM	1200	1100	1125
TATAMOTORS	1100	1000	1015
TATASTEEL	170	150	165
TCS	4000	3800	3967
TECHM	1260	1200	1264
TITAN	3800	3500	3735
ULTRACEMCO	10500	9600	10059
UPL	500	450	480
WIPRO	500	450	486



**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIFTY FUT	Sell	22550.4	22240	22660	1-2 Days	Open

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